



Sl. No.	Particulars	For the Quarter ended	For the Quarter ended	For the Quarter ended	Previous Accounting Year
		30/06/2015	31/03/2015	30/06/2014	Ended 31/03/2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from operation:</b>				
	a) Net sales / Income from Operations (Net of excise duty and service tax)	192.35	364.86	80.15	643.80
	b) Other Operating Income	4.34	0.25	0.98	3.08
	<b>Total income from operation (net)</b>	<b>196.69</b>	<b>365.11</b>	<b>81.13</b>	<b>646.88</b>
2	<b>Expenses:</b>				
	a) Cost of materials consumed	122.51	99.48	42.95	386.80
	b) Purchases of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	19.94	240.52	18.97	138.74
	d) Employees benefits expense	19.52	23.84	19.38	82.65
	e) Depreciation and amortisation expenses	4.77	7.38	4.46	20.64
	f) Operating Expense	33.81	39.23	27.85	142.80
	<b>Total expenses (a to f)</b>	<b>200.55</b>	<b>410.45</b>	<b>113.51</b>	<b>771.63</b>
3	Profit/(Loss) from operations before Other Income, finance costs and exceptional items (1-2)	(3.86)	(45.34)	(32.48)	(124.75)
4	Other Income	3.97	0.19	0.29	1.13
5	Profit/(Loss) from operations before finance costs and exceptional items (3+4)	0.11	(45.15)	(32.19)	(123.62)
6	Finance costs	29.01	39.14	24.95	123.47
7	Profit/(Loss) from ordinary activities before exceptional items (5-6)	(28.90)	(84.29)	(57.14)	(247.09)
8	Exceptional Items (Expenses) / Income	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	(28.90)	(84.29)	(57.14)	(247.09)
10	Tax Expense	(28.90)	(84.29)	(57.14)	(247.09)
11	Net Profit / (Loss) from Ordinary Activities after tax (9+10)	-	-	-	-
12	Extra-ordinary items (Net of Tax Expense)	(28.90)	(84.29)	(57.14)	(247.09)
13	Net Profit/ (Loss) for the period (11-12)	300.35	300.35	300.35	300.35
14	Paid-up equity share capital (Face value Rs.10/- each)	-	-	-	-
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year:	-	-	-	15.28
16	Basic and diluted EPS (Rs) Before and After Extraordinary items ( not annualized )	(0.96)	(2.81)	(1.90)	(8.23)
<b>PARTICULARS OF SHAREHOLDING</b>					
17	Public shareholding	414,850	414,850	414,850	414,850
	- Number of Shares	-	-	-	-
	- Percentage of Shareholding	13.81%	13.81%	13.81%	13.81%
18	Promoters and Promoter group - Shareholding:				
	a) Pledged / Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of total shareholding of Promoters and Promoter group)	-	-	-	-
	- Percentage of Shares (as a % of total share capital of the Company)	-	-	-	-
	b) Non-encumbered	2,588,650	2,588,650	2,588,650	2,588,650
	- Number of Shares	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total shareholding of Promoters and Promoter group)	86.19%	86.19%	86.19%	86.19%
	- Percentage of Shares (as a % of total share capital of the Company)	-	-	-	-

Particulars	3 Months ended June 30, 2015	
	2015	2014
<b>B INVESTOR COMPLAINTS</b>		
Pending at the beginning of the quarter		NIL
Received during the quarter		NIL
Disposed of during the quarter		NIL
Remaining unresolved at the end of the quarter		NIL

Notes:

- The above results as reviewed by the Audit Committee, were approved and taken on record by the Board of Directors in their meeting held on August 11, 2015, and has been subjected to limited review by the Statutory Auditors of the Company.
- The Company has got net deferred tax assets in the form of unabsorbed losses and depreciation. However, the same is not recognized in the absence of virtual certainty in future profits.
- Regarding Auditor's observation :  
 a. The Company has considered an amount of Rs.14.58 lakh due from a customer as good of recovery in respect of which the customer had made a counter claim Rs.73.49 lakh which has been dismissed by Additional District Judge, Vijayawada. The Customer has moved to High Court, Telangana and Andhra Pradesh. The Company has been advised by its legal counsel and the claim of the party is not sustainable in law. The Company is confident of recovering all the dues and hence is of the opinion that no provision is required.  
 b. The company has provided for retirement benefits as at 31st March 2015 and difference if any, is not likely to be material.
- Reserve reported in para 15 above for the year ended March 31, 2015 represents Capital Reserve.
- The Company has only one business segment viz., metal cutting, grinding and ancillary machines and all sales are in India. Hence, the disclosures as required under Accounting Standard 17 dealing with Segment Reporting are not applicable.
- Considering the business plans made by the Company, orders on hand, reorganisation of product mix and with continued support from the Bankers and the Holding Company, the Company expects to recover from the losses. According to the Company, considering all the facts, including changes in the bank working capital limits, the assumption of 'Going Concern' is not vitiated even though the net worth is eroded.
- No investor complaints were received by the Company during the quarter ended June 30, 2015. There are no complaints remaining unresolved as at the beginning and end of the quarter.
- The Company is in the process of delisting its equity shares from the recognized stock exchange. In principle approval for voluntary delisting has been received from BSE Limited during the quarter. The Company is in process of complying with the said in principle approval and other relevant regulations in this respect.
- Previous period/year figures have been regrouped wherever necessary to conform with current period presentation.

Place: Pune  
 Date : August 11, 2015.

For and on behalf of the Board  
  
 Vikram Shrivastava  
 Chairman

