

INDIA EMERGING COMPANIES INVESTMENT LIMITED

Registered Office, Unit No.101, First Floor, Matulya Centre CHSL,

Senapati Bapat Marg, Lower Parel, Mumbai- 400013

Telephone 022-66069024 CIN: L99999MH1995PLC085035

Email Id: jinesh.meghani@tatacapital.com Website: www.iecil.com

To
The Listing Department
The Ahmedabad Stock Exchange Limited
A-2, Kamdhenu Complex, Opposite Sahajanand College
120 Feet Ring Road, Panjara Pol, Ambawadi,
Ahmedabad- 380015

August 24, 2016

Dear Sirs,

Sub: Application submitted to the Securities and Exchange Board of India ("SEBI"), by Niskalp Infrastructure Services Limited, the promoters of India Emerging Companies Investment Limited ("the Company"), seeking exemption from strict compliance with Delisting Regulations as provided under Regulation 25 A read with Regulation 27 of the SEBI (Delisting of Equity Share) Regulations, 2009, pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you, that pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that Niskalp Infrastructure Services Limited, the promoters of the Company, have submitted an application to the Securities and Exchange Board of India, seeking exemption from strict compliance with the delisting regulations as provided under Regulation 25 A read with Regulation 27 of the SEBI (Delisting of Equity Shares) Regulations, 2009, vide its letter dated August 23, 2016.

A copy of the covering letter acknowledged by SEBI dated August 24, 2016 is attached.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For India Emerging Companies Investment Limited



**Jinesh Meghani
Company Secretary**

NISKALP INFRASTRUCTURE SERVICES LIMITED

(Formerly known as Niskalp Energy Limited)
(Corporate Identity Number: U67120MH1989PLC054778)

Registered Office: Unit No. 101, First Floor, Matulya Centre CHSL,
Senapati Bapat Marg, Lower Parel, Mumbai – 400 013 Tel No. 91 22 6606 9400

Reg. #	Particulars	Exemption sought and rationale for the same
		Account with a scheduled bank. Any unclaimed balance lying in this account after 7 years could, in consultation with SEBI, be transferred to the Investor Education and Protection Fund.

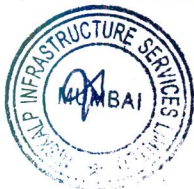
As mentioned above, it will be very difficult to identify, locate and approach all the public shareholders of IECIL. No public shareholder of IECIL has attended its AGMs for the last several years despite Notices of the AGMs being sent to all the shareholders at their addresses registered with the Company/ Registrars..

In view of the difficulties mentioned above, Niskalp hereby requests SEBI to exercise its powers under Regulation 25A of the Delisting Regulations and permit de-listing of IECIL without requiring it to go through the aforementioned de-listing process in its entirety. Both Niskalp and IECIL are negative Net Worth companies and going through the delisting exercise in its entirety would result in considerable expenditure which could be avoided if the powers under Regulation 25A of the Delisting Regulations are exercised. Moreover, exercise of the said powers would be in the interest of the public shareholders of IECIL, if any, since Niskalp is willing to offer a price as indicated in para 3(c) above per equity share even though the value of IECIL shares is NIL. This would also be in the interest of the securities market since it would result in a non-operating, non-going concern no longer being listed and no longer being available for trading on ASE.

Niskalp's affidavit as per Regulation 25A(2) of the Delisting Regulations together with a bank demand draft of Rs. 50000/- is enclosed herewith as Annexure G.

5. Enclosures

Annexure A	Audited Financial Statements of IECIL for the last three years.
Annexure B	Net Worth Certificate from Auditors of IECIL
Annexure C	Fair Market Value Certificate from Auditors of IECIL
Annexure D	Nil Trading Certificate from ASE
Annexure E	Shareholding pattern of IECIL as on June 30, 2016
Annexure F	Copy of a Board Resolution of Niskalp approving seeking exemption from SEBI for voluntary de-listing of IECIL's shares from ASE
Annexure G	Niskalp's affidavit as per Regulation 25A(2) of Delisting Regulations together with a bank draft of Rs. 50,000/- dated August 18, 2016 drawn on HDFC Bank Limited.



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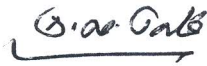
6. Request

We request that our application be considered sympathetically by SEBI.

Please revert to the undersigned for any information or clarification in regard to this application.

Yours sincerely,

For Niskalp Infrastructure Services Limited



Name: Dhan N. Tata
Designation: Managing Director
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Tel: Mobile: 9223366604
Landline: 022-66069453

