

Date: 26<sup>th</sup> October, 2017

To

The Board of Directors

Miven Machine Tools Limited

Tarihal Industrial Area,

Tarihal, Hubli, Karnataka 580030.

**Sub: Resignation from my Directorship at Miven Machine Tools Ltd.**

Dear Sir

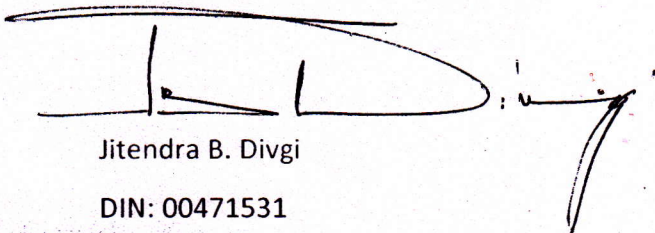
Due to my professional commitments at Divgi TorqTransfer Systems Pvt. Ltd. and the preoccupation arising from those obligations, I am not in a position to devote my time to the affairs of the Company. Accordingly, I am submitting my resignation as independent director of the company with immediate effect.

I would like to thank each one of you for your support and co-operation during my stint with Miven.

Kindly acknowledge the receipt and arrange to submit the necessary forms with the office of the Registrar of Companies, [Bangalore], accordingly.

Thanking You.

Yours Faithfully,



Jitendra B. Divgi

DIN: 00471531