



Umesh P. Maskeri B.Sc., CAIIB, L.Lb, FCS, PGDSL
Practicing Company Secretary

No 304, Geetanjali Heights, Plot No.77, Sector 27
Near Presentation Convent School, Nerul East, Navi Mumbai-400 706
Tele 022 -27716918/19; Mobile: 09930178352; Email: umeshmaskeri@gmail.com

CONSOLIDATED SCRUTINIZER'S REPORT

To
The Chairman
Miven Machine Tools Limited
Tarihal Industrial Area, Tarihal
Hubli- 580 026

Dear Sir,

The Board of Directors of Miven Machine Tools Limited ("MMTL") at its meeting held on August 9, 2016 has appointed me as the scrutinizer for conducting the Postal Ballot process including remote e-voting in a fair and transparent manner, pursuant to the provisions of Section 110 of the Companies Act, 2013 read with the Rule 22 of the Companies (Management and Administration) Rules 2014, for the item of business set out in the Postal Ballot Notice dated August 9, 2016.

I SUBMIT MY REPORT AS UNDER:

- 1) As per the information provided by BgSE Financials Limited, the Registrar and Transfer Agent, the despatch of the Postal Ballot Notice alongwith the postal ballot forms to the Members of the Company whose names appeared on the Register of Members/ List of Beneficial Owners maintained by the Central Depository Services (India) Limited ("CDSL") and the National Securities Depository Limited ("NSDL") as on August 12, 2016 i.e. the cut of dates, was completed on August 16, 2016.
- 2) The date of completion of despatch of the notice of postal ballot alongwith the schedule of the postal ballot programme was published in the following newspapers:
 - i) New Indian Express dated August 18, 2016
 - ii) Vishwavani News dated August 18, 2016
- 3) Members of the Company as on the "cut-off" date i.e. August 12, 2016 were entitled to vote on the resolutions through Physical Postal Ballot Forms or remote e-voting platform provided by Central Depository Services(India) limited(CDSL) vide EVSN 160810017. The postal ballot programme including remote evoting opened at 10 AM on August 19, 2016 and closed at 5 PM on September 17, 2016.
- 4) As per the requirements of the Companies Act, 2013, the particulars of all the postal ballot forms received from the Members have been recorded in a Register maintained separately for this purpose.
- 5) The Postal Ballot Forms have been kept under my safe custody.
- 6) All the Postal Ballot Forms including e-Voting received upto 5 PM on September 17, 2016, the last day and time fixed by the Company for the receipt of the Ballot forms/e-Voting, were considered for my scrutiny and the same were scrutinized by me.
- 7) No Postal Ballot forms were received after 5 PM on September 17, 2016, the last day and time fixed by the company.

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- 8) No incomplete, unsigned or incorrect Postal Ballot Form was considered. There was no defaced or mutilated ballot paper.
- 9) I further report that the physical ballots and e-Voting data were scrutinized by me for verification of votes cast in favour and against the resolutions. The shareholding position was matched/confirmed with the Register of Members of the company/ List of Beneficial owners as on the cut off date i.e. August 12, 2016. The signature verification process was also conducted with the assistance of BgSE Financial Limited i.e. the Registrar and Transfer Agent of the Company.
- 10) As per the information provided by the Company, 533 envelopes containing Postal Ballot Forms were returned undelivered and these envelopes were not opened and they are kept in the custody of the secretarial department of the Company separately.
- 11) No shareholder has participated in both Postal ballot and remote e-Voting.
- 12) In terms of the requirements of the Companies Act, 2013, the Postal Ballot Forms and other related papers/registers and records will be handed over to the company for safe custody of the same after signing of the Minutes of the Postal Ballot process by the Chairman of the Company.
- 13) The summary of votes cast through Postal ballot Forms & remote e-voting are furnished below:

Total Votes cast	24,05,896
Less: Invalid votes	900
Total Valid votes	24,04,996
Votes favouring the resolution	24,02,796
Votes against the resolution	2,200

- 14) You may accordingly declare the result of the voting by Postal Ballot and remote e-Voting.

Thanking you,
Yours faithfully,

Umesh P. Maskeri

UMESH P MASKERI
PRACTICING COMPANY SECRETARY

Membership FCS 4831, Certificate of Practice No 12704



Place : Mumbai
Date : September 19, 2016

Countersigned by

For Miven Machine Tools Limited

UMESH P. MASKERI
COMPANY SECRETARY
304, Geetanjali Heights,
Plot No. 77, Sector - 27,
Nerul (East),
Navi Mumbai - 400 706.

Vikram R Sirur
Chairman

Place: Hubli
Date: September 19, 2016

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